

## **M31 Reports Fourth Quarter EPS of NT\$2.38**

HSINCHU, Taiwan, R.O.C., March 11, 2026 – M31 (TWSE: 6643) today announced consolidated revenue of NT\$544 million, net income of NT\$99.28 million, and diluted earnings per share of NT\$2.38 for the fourth quarter ended December 31, 2025.

On a year-over-year basis, fourth quarter revenue grew 66.1%, while both net income and diluted EPS turned positive from a loss. Sequentially, revenue increased 53.5% from the third quarter of 2025, with net income and diluted EPS also returning to profitability. All figures were prepared in accordance with TIFRS on a consolidated basis.

In U.S. dollars, fourth quarter revenue was \$17,444 thousand, representing a 72.8% year-over-year increase and a 47.8% increase from the previous quarter.

Gross margin for fourth quarter was 100.0%, operating margin was 17.4%, and net profit margin was 18.2%.

In the fourth quarter, 2-8nm process accounted for 33.0% of total license revenue; 12-16nm process contributed 16.2% of total license revenue; 22-28nm process represented 25.3% of total license revenue. Overall, advanced nodes (including 16 nm and below) were the main contributors to license revenue, making up 49.2% of the total, followed by the 22-28nm process.

In terms of revenue breakdown, license fees accounted for 89% of total revenue in the fourth quarter, while royalties accounted for 11%. By region, the China market contributed 27.4%, North America 35.4%, Taiwan 13.1%, and other regions 24.2% of fourth-quarter revenue. By customer type, fabless customers made up 59.4% of the revenue, while foundry customers accounted for 40.6%.

M31 Technology CEO Scott Chang stated: “In 2025, the company’s overall revenue performance is in line with expectations. However, due to a significant increase in EDA expenses for advanced process nodes, earnings per share have not fully reflected our operating results. That said, as we have largely finalized the terms of long-term cooperation with EDA vendors, the pace of expense increases is expected to slow, and our profit structure will gradually improve.”

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Scott Chang further noted: “As advanced-node customers move into mass production this year, the proportion of royalty income is expected to rise to 20%. Looking ahead to 2026, growth momentum for advanced nodes will be driven by foundries in Taiwan, South Korea, and North America. We will continue to collaborate with regional markets to deepen customer adoption of M31 IP. With AI-related applications and fabless customer demand providing further tailwinds, the company will maintain its target of double-digit growth while continuing to strengthen operational momentum and market penetration.”

### M31’s 2025 fourth quarter consolidated results:

(Unit: NT\$ thousands, except for EPS)

|                    | 4Q25<br>Amount <sup>a</sup> | 4Q24<br>Amount      | YoY<br>Inc. (Dec.) % | 3Q25<br>Amount      | QoQ<br>Inc. (Dec.) % |
|--------------------|-----------------------------|---------------------|----------------------|---------------------|----------------------|
| Net revenue        | 544,250                     | 327,577             | +66.1%               | 354,672             | +53.5%               |
| Gross margin       | 100%                        | 100%                |                      | 100%                |                      |
| Operating expenses | (449,683)                   | (428,439)           | +5.0%                | (402,882)           | +11.6%               |
| Operating margin   | 17.4%                       | -30.8%              | +48.2 ppt            | -13.6%              | +31.0 ppt            |
| Net income         | 99,277                      | (53,255)            | +152,532             | (7,475)             | +106,752             |
| Net profit margin  | 18.2%                       | -16.3%              | +34.5 ppt            | -2.1%               | +20.3 ppt            |
| EPS (NT\$)         | 2.38 <sup>b</sup>           | (1.28) <sup>c</sup> | +3.66                | (0.18) <sup>d</sup> | +2.56                |

a: 4Q2025 figures have been approved by Board of Directors

b: Based on 41,791 thousand weighted average outstanding shares

c: Based on 41,756 thousand weighted average outstanding shares

d: Based on 41,790 thousand weighted average outstanding shares